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中國太平洋保險(集團)股份有限公司 CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the "Company") pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

During the period between 1 January 2022 and 31 January 2022, the accumulated primary insurance premium of China Pacific Life Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB55.884 billion, representing a year-on-year decrease of 1.1% and the accumulated primary insurance premium of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB21.011 billion^{note}, representing a year-on-year increase of 12.7%.

The accumulated primary insurance premiums referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

Note: Consolidated data of China Pacific Property Insurance Co., Ltd. and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board China Pacific Insurance (Group) Co., Ltd. KONG Qingwei Chairman

Hong Kong, 16 February 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LIANG Hong, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.