Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國太平洋保險(集團)股份有限公司 CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the "Company") pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd. ("CPIC Life") and China Pacific Property Insurance Co., Ltd. ("CPIC P/C"), both of which are the subsidiaries of the Company, for the period between 1 January 2020 and 31 December 2020 amounted to RMB208.460 billion and RMB148.095 billion", respectively. The details are set out below:

Unit: in RMB million

CPIC Life	January to December 2020
Individual customers	198,501
Agency channel	191,291
New policies	29,035
Regular premium business	21,977
Renewed policies	162,256
Other channels	7,210
Group clients	9,959
Accumulated primary insurance premiums	208,460
CPIC P/C	January to June 2020
Automobile insurance	95,671
Non-automobile insurance	52,424
Accumulated primary insurance premiums	148,095

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums referred to above is unaudited. Investors are advised to take note.

Consolidated data of China Pacific Property Insurance Co., Ltd. and China Pacific Anxin Note: Agricultural Insurance Co., Ltd., its subsidiary.

Announcement is hereby given.

By Order of the Board China Pacific Insurance (Group) Co., Ltd. **KONG Qingwei**

Chairman

Hong Kong, 19 January 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors of the Company are Ms. LIANG Hong, Ms. LU Qiaoling, Mr. John Robert DACEY, Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. ZHOU Donghui, and Mr. CHEN Ran; and the Independent Non-executive Directors of the Company are Ms. LAM Tyng Yih, Elizabeth, Ms. LIU Xiaodan, Mr. WOO Ka Biu, Jackson, Mr. CHEN Jizhong, and Mr. JIANG Xuping.

^{*} Note: The appointment qualifications of Ms. LIANG Hong, Ms. LU Qiaoling, Mr. John Robert DACEY and Mr. WOO Ka Biu, Jackson are subject to approval by China Banking and Insurance Regulatory Commission.