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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

APPROVAL OF DIRECTOR'S APPOINTMENT QUALIFICATION

References are made to the announcement on the resolutions of the 22nd session of the 8th Board of Directors of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) dated 11 November 2019, the circular of the Company dated 27 March 2020 (the “**Circular**”) and the announcements of the Company dated 12 May 2020. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified. The Company elected Mr. FU Fan as an executive director of the Company at the AGM held on 12 May 2020.

The Company is pleased to announce that the Company has recently received the “Approval of appointment qualification of FU Fan of China Pacific Insurance (Group) Co., Ltd.” (CBIRC Approval No. [2020] 337) issued by China Banking and Insurance Regulatory Commission (“**CBIRC**”). CBIRC has approved the appointment qualification of Mr. FU Fan as a director of the Company.

The term of office of Mr. FU Fan as a director of the Company became effective on 4 June 2020.

Please refer to the Circular for biographical details of Mr. FU Fan.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 15 June 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. WU Junhao, Mr. ZHOU Donghui, Mr. HUANG Dinan and Ms. LU Qiaoling; and the Independent Non-executive Directors of the Company are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.

* *Note:* The appointment qualifications of Mr. ZHOU Donghui, Ms. LU Qiaoling, Ms. LIU Xiaodan and Mr. WOO Ka Biu, Jackson are still subject to the approval of China Banking and Insurance Regulatory Commission.