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中國太平洋保險(集團)股份有限公司

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02601)**

## **ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS**

China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) announces that an employee representatives meeting of the Company has been convened recently, at which Mr. JI Zhengrong (“**Mr. JI**”) and Mr. GU Qiang (“**Mr. GU**”) were elected as the employee representative supervisors of the 9th Board of Supervisors of the Company. In particular, the appointment qualification of Mr. GU as a supervisor of the Company is subject to the approval of the China Banking and Insurance Regulatory Commission.

Mr. JIN Zaiming, current employee representative supervisor of the Company, will cease to serve as an employee representative supervisor of the 9th Board of Supervisors upon the expiry of the term of office.

Biographical details of Mr. JI are as follows:

Mr. JI Zhengrong, born in December 1963, currently serves as vice chairman of the board of supervisors of the Company, employee representative supervisor and chairman of the labor union of the Company. Previously, Mr. JI acted, among others, as vice chairman of the board of supervisors and chairman of the labor union of Shanghai Xinlianfang Import and Export Co., Ltd. (上海新聯紡進出口有限公司), vice chairman of the board of supervisors of Shanghai Knitting Xinlianfang Union Company (上海針織新聯紡聯合公司), vice chairman of the board of supervisors of Shangtex Holding Co., Ltd. (上海紡織(集團)有限公司), deputy secretary of the party committee of Orient International (Holding) Co., Ltd. (東方國際(集團)有限公司). Mr. JI holds a bachelor's degree.

Biographical details of Mr. GU are as follows:

Mr. GU Qiang, born in January 1967, currently serves as chairman of the board of supervisors of Pacific Asset Management Co., Ltd. (太平洋資產管理有限責任公司) (“CPIC AMC”) and chairman of the board of supervisors of Changjiang Pension Insurance Co., Ltd. (長江養老保險股份有限公司). Mr. GU served as deputy chief accountant, CFO and deputy general manager of China Pacific Property Insurance Co., Ltd. (中國太平洋財產保險股份有限公司), director of CPIC AMC, director of China Pacific Insurance Co., (H.K.) Limited (中國太平洋保險(香港)有限公司), director, vice president and CFO of Anxin Agricultural Insurance Co., Ltd. (安信農業保險股份有限公司). Prior to joining the Company, Mr. GU was, among others, a lecturer in the department of finance and insurance of Shanghai University of Finance and Economics, senior auditor of Pricewaterhouse Da Hua Certified Public Accountants (普華大華會計師事務所), deputy manager of integrated planning department and manager of international business department in Wanguo Securities Co., Ltd. (萬國證券公司), vice president and chief financial officer of Shanghai branch of American International Underwriters (美國美亞保險上海分公司). Mr. GU holds a master’s degree.

Neither Mr. JI nor Mr. GU has entered into any service contract with the Company in relation to their roles as supervisors. Their term of office becomes effective from the date on which their appointment qualification as supervisors is approved by the China Banking and Insurance Regulatory Commission, until the conclusion of the 9th board of supervisors of the Company, and is subject to re-election when it expires. As employee representative supervisors of the Company, Mr. JI and Mr. GU will not receive emoluments in any kind for their service.

As at the date of this announcement, neither Mr. JI nor Mr. GU has any interest in the shares of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, neither Mr. JI nor Mr. GU has held any directorship in other listed companies during the past three years or any other position within the Company or any of its subsidiaries, or has relationship with any directors, supervisors, senior management personnel, substantial shareholders or controlling shareholders of the Company.

Furthermore, there are no other matters in relation to the appointment of Mr. JI and Mr. GU as employee representative supervisors that are required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

Hong Kong, 30 April 2020

*As at the date of this announcement, the Executive Director of the Company is Mr. KONG Qingwei; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. LI Qiqiang, Mr. WU Junhao, Mr. CHEN Xuanmin and Mr. HUANG Dinan; and the Independent Non-executive Directors of the Company are Mr. LEE Ka Sze, Carmelo, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. JIANG Xuping and Mr. GAO Shanwen.*