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中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) hereby announces that Mr. YUAN Songwen has tendered resignation to the board of supervisors of the Company and resigned from his position as an employee representative supervisor of the Company due to work arrangement. The resignation of Mr. YUAN Songwen took effect from 28 February 2019.

Mr. YUAN Songwen has confirmed that he has no disagreement with the board of supervisors of the Company and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Pursuant to the Company Law of the People's Republic of China and other relevant laws and regulations, and the requirements of the articles of association of the Company, the resignation of Mr. YUAN Songwen will not cause the number of members of the board of supervisors of the Company to fall below the quorum, nor affect the normal operation of the board of supervisors of the Company.

The board of supervisors of the Company would like to express its sincere gratitude to Mr. YUAN Songwen for his contributions to the Company during his tenure of service.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 2 March 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HE Qing; the Non-executive Directors of the Company are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. WU Junhao and Mr. CHEN Xuanmin; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.

** Note: The appointment qualification of Mr. Huang Dinan is subject to approval by China Banking and Insurance Regulatory Commission.*