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中國太平洋保險(集團)股份有限公司

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02601)**

## **APPROVAL OF NEW PRESIDENT'S APPOINTMENT QUALIFICATION**

Reference is made on the announcement of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) dated 28 August 2017 in relation to the resolutions of the 3rd session of the 8th Board of Directors. The board of directors (the “**Board**”) of the Company agreed to appoint Mr. HE Qing as the president of the Company at the board meeting on 25 August 2017.

The Company is pleased to announce that it has recently obtained the “Approval of qualification of He Qing” (CIRC No. [2017] 1208) issued by China Insurance Regulatory Commission (“**CIRC**”). CIRC has approved the appointment qualification of Mr. HE Qing (“**Mr. HE**”) as the president of the Company.

The biographical information of Mr. HE is set out below:

HE Qing, born in February 1972, currently serves as the president of the Company and a director of China Pacific Property Insurance Co., Ltd., China Pacific Life Insurance Co., Ltd. and Pacific Asset Management Co., Ltd., respectively.

Mr. HE served as the vice president of the Company, a deputy manager and manager of the International Business Department of Bank of Shanghai Pudong Branch, assistant to president of Bank of Shanghai Pudong Branch, general manager of International Business Department of Bank of Shanghai, general manager of Corporate Finance Department, assistant to president and vice president of Bank of Shanghai, chairman of Shanghai Minhang Bos Rural Bank, and a director of BOSC Asset Management Co., Ltd. Prior to that, Mr. HE worked for ICBC Shanghai Branch and Chase Manhattan Bank Shanghai Branch.

Mr. HE received university education with a master's degree, as well as the title of Economist.

Mr. HE has not entered into a service contract with the Company. The emoluments of Mr. HE will be determined according to relevant emolument policies of the Company. As of the date of this announcement, Mr. HE holds 12,000 H shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, Mr. HE have not held any directorships in any other listed companies in the last three years nor any other positions in the Company or any of its subsidiaries, are not connected with any directors, supervisors, senior management, substantial or controlling shareholders of the Company, nor does Mr. HE have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

In addition, there is no information about Mr. HE that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

Shanghai, the PRC, 21 October 2017

*As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HUO Lianhong; the Non-executive Directors of the Company are Mr. WANG Jian, Mr. WANG Tayu, Mr. KONG Xiangqing, Mr. ZHU Keping, Ms. SUN Xiaoning, Mr. WU Junhao and Mr. CHEN Xuanmin; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.*