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中國太平洋保險(集團)股份有限公司

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02601)**

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) has received a written resignation letter from Mr. Gao Guofu (“**Mr. Gao**”), the chairman of the Board, on 12 April 2017. Mr. Gao resigned from his position as executive director of the Company due to work rearrangement, and no longer served as the chairman of the Board and the chairman of the strategic and investment decision-making committee of the Board after the resignation took effect.

The resignation letter of Mr. Gao took effect upon delivery to the Board. Mr. Gao has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

During the tenure of office, Mr. Gao prudently and responsibly performed his duties, and he was diligent and committed to his responsibilities in promoting the completion of initial public offering of A+H shares by the Company, establishing continuous capital replenishment mechanism, optimizing corporate governance, and implementing strategic transformation to realize the enhancement of corporate value and value creation capability. The Board wishes to express its sincere appreciation and thanks to Mr. Gao for his contributions to the Company during his tenure of office.

The resignation of Mr. Gao will not influence the standardized operation of the Board nor will it influence the normal operation and development of the Company. The Company will complete the election of the new chairman pursuant to the Articles of Association of China Pacific Insurance (Group) Co., Ltd. as soon as practicable.

**The Board of  
China Pacific Insurance (Group) Co., Ltd.**

Shanghai, the PRC, 13 April 2017

*As of the date of this announcement, the Executive Director of the Company is Mr. HUO Lianhong; the Non-executive Directors of the Company are Mr. WANG Jian, Mr. WANG Chengran, Ms. SUN Xiaoning, Mr. WU Junhao, Mr. ZHENG Anguo and Ms. HA Erman; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.*