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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISORS

China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) is pleased to announce that the employee representatives meeting of the Company was held from 7 May 2013 to 8 May 2013. Since the respective terms of office of Mr. SONG Junxiang and Mr. HE Jihai as the employee representative supervisors of the 6th session of the board of supervisors of the Company (the “**Board of Supervisors**”) have expired, the employees of the Company elected Mr. SONG Junxiang and Mr. YUAN Songwen as the new employee representative supervisors of the 7th session of the Board of Supervisors for a term of three years, until the conclusion of the meeting of the 7th Board of Supervisors. The appointment of Mr. YUAN Songwen is subject to the approval of the China Insurance Regulatory Commission.

Biographical details of Mr. SONG Junxiang and Mr. YUAN Songwen are as follows:

Mr. SONG Junxiang

Mr. SONG Junxiang, born in October 1955, currently serves as the chairman of the trade union of the Company and has been an employee supervisor of the Company since August 2008. Prior to joining the Company, Mr. SONG worked in the Organization Department of the Committee of the Communist Party of China of Shanghai Municipality.

Mr. YUAN Songwen

Mr. YUAN Songwen, born in October 1967, currently serves as the general manager for the north China region of the audit department of the Company. Previously, Mr. YUAN had worked as the deputy general manager of the audit department of the Company, the deputy general manager (person-in-charge) of the First Division of the Audit Department, the commissioner of the Tianjin commissioner office of the audit center and an employee representative supervisor of the 4th and 5th sessions of the Board of Supervisors. Mr. YUAN has a master's degree in business administration and is a qualified economist and an assistant auditor in the PRC.

Neither Mr. SONG Junxiang nor Mr. YUAN Songwen have entered into any service contract with the Company in relation to their roles as supervisors of the Company. Their term of office is three years, until the conclusion of the meeting of the 7th Board of Supervisors and is subject to re-election when it expires. As the employee representative supervisors of the Company, Mr. SONG Junxiang and Mr. YUAN Songwen will not receive emoluments in any kind for their services.

As at the date of this announcement, Mr. SONG Junxiang holds 44,000 domestic shares with a nominal value of RMB1.00 each in the share capital of the Company and Mr. YUAN Songwen does not have any interest in the shares of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the biographical details above, as at the date of this announcement, Mr. SONG Junxiang and Mr. YUAN Songwen have not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years or any other position within the Company or any of its subsidiaries, and has no relationship with any directors, senior management officers or substantial shareholders or controlling shareholders of the Company.

Furthermore, there are no other matters in relation to the appointment of Mr. SONG Junxiang and Mr. YUAN Songwen as employee representative supervisors that need to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor is there anything which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Shanghai, the PRC, 14 May 2013

As of the date of this announcement, the executive directors of the Company are Mr. GAO Guofu and Mr. HUO Lianhong; the non-executive directors of the Company are Mr. YANG Xianghai, Mr. WANG Chengran, Ms. FENG Junyuan, Janine, Mr. WU Jumin, Mr. WU Junhao, Mr. YANG Xiangdong, Mr. ZHENG Anguo and Ms. XU Fei; and the independent non-executive directors of the Company are Mr. XU Shanda, Mr. CHANG Tso Tung Stephen, Mr. LI Ruoshan, Mr. XIAO Wei and Mr. YUEN Tin Fan.