

24 November 2021

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement on Remuneration of Part of Directors, Supervisors and Senior Management

China Pacific Insurance (Group) Co., Ltd. (the "**Company**") published its 2020 annual report on 29 March 2021, which includes the remuneration of the chairman, president, vice chairman of the board of supervisors and vice presidents of the Company. In accordance with the requirements of relevant policies, and after assessment and confirmation by the competent authorities, the supplemental disclosure of the remuneration of the above personnel during the relevant tenure in the Company in 2020 is as follows:

Name	Position in 2020	<i>Unit: RMB10,000</i> Total remuneration payable from the Company in 2020 (before tax)
KONG Qingwei	Chairman and executive director	173.2
FU Fan	Executive director and president	343.0
JI Zhengrong	Vice chairman of board of supervisors and employee representative supervisor	158.4
ZHAO Yonggang	Vice president	341.8
YU Bin	Vice president	356.7
MA Xin	Vice president and board secretary	380.1
PAN Yanhong	Executive vice president	87.4

Notes:

1. Total remuneration payable (before tax) listed in this table includes basic salaries, bonuses, allowances, subsidies, employee welfare and various insurance premiums, provident funds, annuities, and other forms of remuneration received from the Company payable in 2020. According to Provisional Guidelines on Compensation Management of Insurance Companies (Bao Jian Fa (2012) No. 63) and relevant policies and rules of the Company, performance-related remuneration of the Company's senior management takes the form of deferred payment, which is included in total remuneration payable (before tax) listed in this table, including the amounts disclosed in the 2020 annual report.

2. The appointment qualification of Mr. FU Fan as president was approved by the China Banking and Insurance Regulatory Commission in March 2020. His appointment qualification as executive director was approved by the China Banking and Insurance Regulatory Commission in June 2020.

3. In May 2020, Ms. PAN Yanhong no longer served as executive vice president of the Company due to the expiry of her term.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

This announcement contains inside information for the purposes of Article 7 of the UK version of the Market Abuse Regulation (EU) 596/2014.

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.